

Offshore Oil Engineering Co., Ltd.

2023 Implementation of Distributions

The Board of Directors and all Directors of the Company represent that this announcement contains no false records, misleading statements, or material omissions and undertake to assume legal responsibility for the authenticity, accuracy, and completeness of its content.

Important Notes:

- Distribution ratio per share
Cash dividend per A share RMB 0.147

- Relevant date

Share class	Equity registration date	Last trading day	Ex-right/dividend date	Cash dividend payment date
A-share	2024/6/17	-	2024/6/18	2024/6/18

- Differentiation dividend distribution, bonus issue and capitalization issue: No

I. Session and date of the Shareholders' Meeting passing the distribution plan

The profit distribution plan has been approved by the Company's 2023 Shareholders' General Meeting on May 16, 2024.

II. Distribution Plan

1. Year of issuance: 2023
2. Recipients:

All shareholders registered with China Securities Depository and Clearing Corporation Limited Shanghai Branch ("CSDC Shanghai Branch") after the Shanghai Stock Exchange closes on the afternoon of the equity registration date.

3. Distribution plan:

The profit distribution is based on the total share capital of the Company before the implementation of the plan, i.e., 4,421,354,800 shares, as the base number. Cash dividends of RMB 0.147 (including tax) will be distributed per share, and the cash dividends to be distributed are RMB 649,939,155.60.

III. Relevant date

Share class	Equity registration date	Last trading day	Ex-right/dividend date	Cash dividend payment date
A-share	2024/6/17	-	2024/6/18	2024/6/18

IV. Distribution implementation measure

1. Implementation measures

(1) The Company engages CSDC Shanghai Branch to distribute the dividends via its fund clearing system to the shareholders of unrestricted tradable shares registered and having applied for designated transactions with members of the Shanghai Stock Exchange after the Shanghai Stock Exchange closes on the equity registration date. Investors who have applied for designated transactions may collect cash dividends at their designated securities business locations on the dividend distribution date. The dividends payable to shareholders who have not applied for designated transactions will temporarily be kept by CSDC Shanghai Branch and will be distributed after the designated transactions have been applied for.

(2) In the case of a bonus issue or capitalization issue, CSDC Shanghai Branch will directly credit the shares distributed to the shareholders' accounts in proportion to the number of shares held by the registered shareholders after the Shanghai Stock Exchange closes on the equity registration date.

2. Self-issued object

The cash dividends of China National Offshore Oil Corporation will be distributed by the Company itself.

3. Notes on tax deduction

(1) For natural person shareholders and securities investment funds holding unrestricted tradable shares of the Company, according to the relevant provisions of the *Circular on Issues Concerning the Differentiated Individual Income Tax Policy for Dividends and Bonuses of Listed Companies* (CS [2015] No. 101) and the *Circular on Issues Concerning the Implementation of the Differentiated Individual Income Tax Policy for Dividends and Bonuses of Listed Companies* (CS [2012] No. 85), if an individual has acquired the Company's shares from the public offering and transfer market and hold the same for more than one year, his/her dividend income is exempted from individual income tax in this case, and the actual cash dividend is RMB 0.147 per share; if the shares have been held for one year or less, the Company does not withhold individual income tax in this case, and the actual cash dividend is RMB 0.147 per share. When an individual transfers shares, CSDC Shanghai Branch will calculate the tax payable according to the holding time, and the securities companies and other share custody institutions will deduct

the tax from their capital accounts and transfer it to CSDC Shanghai Branch. CSDC Shanghai Branch will transfer it to the Company within the first 5 working days of the following month. The Company will declare and pay the tax to the competent tax authorities within the statutory declaration period of the month in which the tax is received.

The actual tax is as follows: If the shares have been held for one month or less, the full amount of dividends shall be included in the taxable income, and the actual tax rate is 20%; if the shares have been held for more than one month up to no more than one year, 50% of the reduction will be included in the taxable income in this case, and the actual tax rate is 10%; if the shares have been held for more than one year, the dividend income will be exempted from individual income tax in this case.

(2) For qualified foreign institutional investors (QFII) who hold shares of the Company, according to the *Circular of the State Administration of Taxation on Issues Concerning the Withholding and Payment of Enterprise Income Tax for Dividends, Bonuses and Interests Paid by Chinese Enterprises to QFII* (GSH [2009] No. 47), the Company shall withhold and pay enterprise income tax at a uniform rate of 10%, and the actual cash dividend is RMB 0.1323 per share after tax. If a shareholder believes that the dividend income obtained by him/her is eligible for treatment under tax treaties (arrangements), he or she may submit an application to the competent tax authority after receiving the dividend according to the above provisions.

(3) For investors (including enterprises and individuals) via The Stock Exchange of Hong Kong Limited who hold shares of the Company through the "Shanghai-Hong Kong Stock Connect", their cash dividends will be distributed by the Company through CSDC Shanghai Branch to the accounts of the shares' nominal holders in Renminbi. According to the *Circular of the Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on the Relevant Tax Policies for the Pilot Program of the Shanghai-Hong Kong Stock Connect* (CS [2014] No. 81), the Company will withhold and pay income tax at a rate of 10%, and actually distribute a cash dividend of RMB 0.1323 per share after tax.

(4) For other institutional investors and corporate shareholders, the Company will not withhold and pay income tax on behalf of the taxpayers, and the taxpayers will determine whether they should pay enterprise income tax to competent authorities according to the provisions of the tax law, and the actual cash dividend distributed to be paid is RMB 0.147 per share before tax.

V. Method for submitting queries

If you have any questions about the distributions, please consult the following department:

Department: Financial Management Department

Tel: 022-59898808

Thanks for your attention.

Board of Directors of Offshore Oil Engineering Co., Ltd.

June 12, 2024